

DISTRICT OF SOOKE

BYLAW No. 283

A bylaw to establish a reserve fund for emergency road repair and snow removal.

Under section 188 of the *Community Charter* a council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund.

The Council of the District of Sooke, in open meeting assembled, enacts as follows:

1. This Bylaw is cited as *Emergency Road Repair and Snow Removal Reserve Fund Bylaw, 2006*.
2. An Emergency Road Repair and Snow Removal Reserve Fund is established.
3. At the end of 2006, the remaining balance of the roads maintenance 2006 budget must be placed to the credit of the Emergency Road Repair and Snow Removal Reserve Fund.
4. At the end of each subsequent years, an amount must be placed to the credit of the Emergency Road Repair and Snow Removal Reserve Fund to maintain a balance of \$150,000.
5. Money in the Emergency Road Repair and Snow Removal Reserve Fund, and interest earned on it, must be used only for the purpose of emergency road maintenance or repair.

Introduced and read a first time the 11th day of December 2006.

Read a second time the 11th day of December 2006.

Read a third time the 11th day of December 2006.

Adopted on the 8th day of January 2007.

Janet Evans
Mayor

Evan Parliament
Chief Administrative Officer