



## DISTRICT OF SOOKE SEWER RESERVE FUND BYLAW No. 661

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A bylaw to create a reserve fund for sewer expenditures.

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Section 188 of the *Community Charter* provides that, the Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

AND Section 189 of the *Community Charter* provides that, money in a reserve fund, and interest earned on it, must be used only for the purpose for which the fund was established;

Therefore, the Council of the District of Sooke, in open meeting assembled, enacts as follows:

1. This bylaw is cited as *Sewer Reserve Fund Bylaw No. 661, 2017*.
2. The Council is empowered and authorized to establish a sewer reserve fund and place surplus amounts from sewer operations to the credit of the reserve fund.
3. Money in the reserve fund, and interest earned on it, may be used only for repairs and maintenance of the existing Sewer System, and not for future expansion of the current system.

READ a FIRST time the 23<sup>rd</sup> day of January, 2017.

READ a SECOND time the day of 23<sup>rd</sup> day of January, 2017.

READ a THIRD time the day of 23<sup>rd</sup> day of January, 2017.

RESCINDED THIRD READING the 14<sup>th</sup> day of February, 2017.

RE-READ a THIRD time, as amended, the 14<sup>th</sup> day of February, 2017.

ADOPTED on the 27<sup>th</sup> day of February, 2017.

**Certified correct:**

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Maja Tait  
Mayor

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Gabryel Joseph  
Corporate Officer