

DISTRICT OF SOOKE FUTURE POLICING COSTS RESERVE BYLAW NO. 653

A bylaw to establish a reserve fund for future policing costs.

WHEREAS Section 188 (1) of the *Community Charter*, S.B.C. 2003, c. 26, as amended, authorizes a local government to establish by bylaw reserve funds for a specified purpose and direct that money be placed to the credit of the reserve fund; and

WHEREAS Section 189 (1) of the *Community Charter* authorizes the local government to provide for the expenditure of money in a reserve fund and interest earned on it for the purposes specified in the bylaw establishing the reserve fund.

THEREFORE, BE IT RESOLVED THAT the Council of the District of Sooke, in open meeting assembled, enacts as follows:

- 1. This Bylaw is cited for all purposes as *The District of Sooke Future Policing Costs Reserve Bylaw No. 653.*
- 2. There shall be and is hereby established a Policing Costs Reserve Fund for the purpose of offsetting the cost of future per capita population threshold increases and/or policing expenditures, including, but not limited to, special policing and major crimes investigations.
- 3. An amount totalling \$88,615 from an internal Future Policing Reserve Fund will be transferred into its respective account immediately upon adoption of this Bylaw.
- 4. Deposit of Money into the Policing Costs Reserve Fund ("the Fund"):
 - (a) Traffic fine sharing revenue will be deposited into the reserve for the years 2017 to 2021.
 - (b) Savings realised from policing operational budget.

- (c) All interest earned from the money held in the Fund shall be deposited into its respective account.
- (d) Money paid into the Fund may, until required to be used, be invested in the manner provided in the *Community Charter* for the investment of Municipal funds.
- 5. <u>Expenditure of Money in the Fund:</u>
 - (a) By resolution of Council, any money, including the accrued interest in the Fund, may be expended for the purpose of policing expenditures.

Read a FIRST time the 11th day of October, 2016.

Read a SECOND time the 11th day of October, 2016.

Read a THIRD time the 11th day of October, 2016.

RESCINDED THIRD Reading on the 12th day of December, 2016.

Re-Read a THIRD time on the 12th day of December, 2016.

RESCINDED THIRD Reading on the 13th day of March, 2017.

Re-Read a THIRD time on the 13th day of March, 2017.

ADOPTED on the 27th day of March, 2017.

Certified Correct:

Maja Tait Mayor Gabryel Joseph Corporate Officer