



**DISTRICT OF SOOKE
FIVE YEAR FINANCIAL PLAN
BYLAW NO. 639**

**CONSOLIDATED FOR REFERENCE
DECEMBER 12, 2016**

BYLAW NO. 639 FIVE YEAR FINANCIAL PLAN BYLAW, 2016
BYLAW NO. 658 FIVE YEAR FINANCIAL PLAN AMENDMENT BYLAW, 2016 (639-1).

THIS BYLAW IS PROVIDED FOR REFERENCE PURPOSES ONLY AND IS NOT TO BE RELIED UPON IN MAKING FINANCIAL OR OTHER COMMITMENTS. COPIES OF THE ORIGINAL BYLAW AND AMENDMENTS MAY BE VIEWED AT THE DISTRICT OF SOOKE MUNICIPAL HALL.

A bylaw to adopt the financial plan to cover the fiscal period from
January 1, 2016 to December 31, 2020.

The Council of the District of Sooke, in open meeting assembled,
enacts as follows:

1. This bylaw is cited as the *Five Year Financial Plan Bylaw, 2016*.
2. The financial plan attached as Schedule A to this Bylaw is adopted as the financial plan for the District of Sooke for the period commencing January 1, 2016 and ending December 31, 2020.
3. The Council of the District of Sooke may authorize the transfer of funds from one category to another category of the financial plan.

4. All cheques drawn on the bank must be signed by a designated official of the administration and countersigned by either the Mayor or one authorized Councillor.
5. All payments already made from municipal revenues for the current year are ratified and confirmed.
6. The financial plan attached as Schedule B to this bylaw shows the proportion of total revenue that comes from different funding sources, the distribution of property taxes among the property classes and the use of permissive tax exemptions.
7. Bylaw No. 614, *Five Year Financial Plan Bylaw, 2015*, is hereby repealed.

Original Bylaw:

Read a first time the 25th day April of 2016.

Read a second time the 25th day April of 2016.

Amended the 9th day May of 2016.

Read a third time the 9th day May of 2016, as amended.

Adopted on the 11th day of May of 2016.

Certified Correct:

“Maja Tait”

Mayor

“Gabryel Joseph”

Acting Corporate Officer

SCHEDULE A

District of Sooke Amended Financial Plan 2016 - 2020

Funding Sources	2016	2017	2018	2019	2020
Property Taxes	6,647,835	6,882,421	7,332,836	7,647,085	7,939,893
Parcel Taxes	1,526,351	1,551,695	1,551,695	1,551,695	1,551,695
Fees and Charges	1,984,694	2,036,633	1,991,419	1,969,657	1,993,910
Other Sources	6,171,924	4,090,636	4,109,082	4,761,111	4,187,646
Transfer from Own Funds	2,111,522	2,852,771	2,782,662	2,310,984	1,618,995
	<u>\$18,442,326</u>	<u>\$17,414,156</u>	<u>\$17,767,694</u>	<u>\$18,240,532</u>	<u>\$17,292,138</u>
Expenditures					
Debt - Principal and Interest	981,492	1,123,940	1,032,870	1,156,750	1,149,867
Capital Expenditures	4,301,239	2,749,985	3,164,019	3,414,446	2,261,229
Transfer to Own Funds	1,460,270	1,761,080	1,992,459	1,970,021	2,112,904
Other Municipal Purposes	11,699,326	11,779,151	11,578,346	11,699,316	11,768,139
	<u>\$18,442,327</u>	<u>\$17,414,156</u>	<u>\$17,767,694</u>	<u>\$18,240,532</u>	<u>\$17,292,139</u>