

Revenues



2017 Budget Discussions



Revenues Overview

Revenues budget \$2,568,406

Net Taxes Available for Municipal Purposes \$247,500

- Includes payments in lieu of taxes, utility taxes, School Tax admin fee
- Fortis agreement (full year impact) is reason for increase

Sales and user fees \$77,750

- Includes Boat Launch Fees, Criminal Records Checks etc.
- Decrease is due to ROW sale in 2016

Grants and contributions \$1,048,300

- Government grants for operating and capital
- Decrease is due to 2016 having grants and developer contributions for Roundabout/Towncentre



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Revenues budget \$2,568,406

Investment income \$60,000

- Income from MFA investments
- Transfer to reserves done at year-end

Penalties and fines \$185,000

- 10% late payment penalty on taxes and interest on arrears
- Penalties anticipated to be consistent with 2016

Licenses and permits \$566,392

- Building permit fees, business licenses, subdivision fees etc
- Increase is related to building permit fees (forecast for 2017 to be another busy year)



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Revenues Overview

Revenues budget \$2,568,406

Lease and rental \$33,464

- Works Yard lease is being terminated as of October 31 to accommodate own space requirements
- Admin space lease to VIHA anticipated to be terminated during 2017 to accommodate own space requirements

Developer cost charges \$100,000

- Road DCCS paid by developers, goes to reserve fund
- Timing depends on developer, not easy to forecast

Casino revenue sharing \$250,000

- District's share of revenue from View Royal Casino
- Anticipated to be consistent with 2016 actual



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Budget Overview

Total Funding Sources

- Fees and Charges \$1,426,374
 - Service level fees and charges including Building Permits, Business Licenses, DCCs etc.
 - No significant change for 2017

