

Financial Services

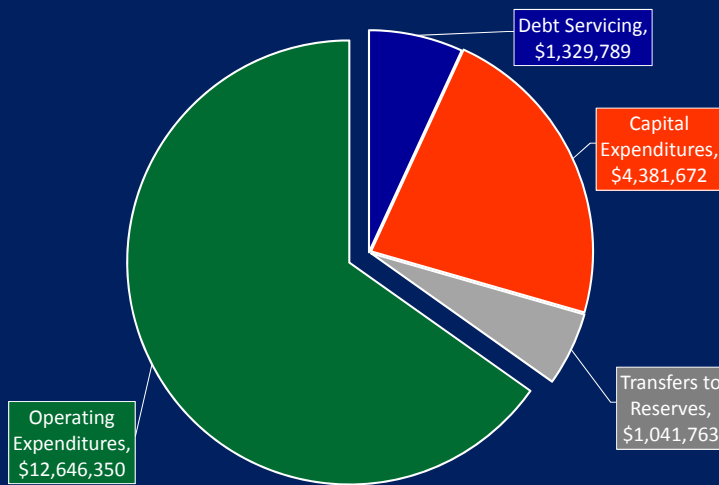


2017 Budget Discussions



Financial Services Overview

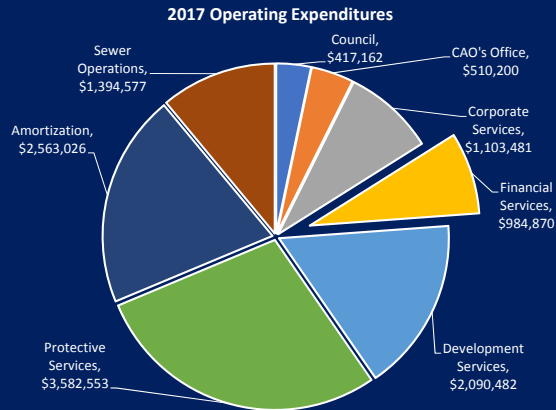
2017 Total Expenditures \$19,399,574



2017 Budget Discussions



Financial Services Overview



2017 Budget Discussions

Financial Services Overview

Financial Services - Budget \$984,870

Includes:

- **Financial Administration - \$406,672**
 - Financial planning, reporting, analysis and advice
 - Property Taxes
 - Permissive Tax Exemptions
 - Accounting and payroll
 - System of internal controls
 - Cash management, including investments and debt functions
 - Risk Management and claims
 - Preparation of financial statements for audit
 - Statement of Financial Information (SOFI) Report
 - Home Owner Grant Act and School Act compliance reports for audit
 - Gas Tax, Climate Action and other required provincial reporting

2017 Budget Discussions

Financial Services Overview

Financial Services - Budget \$984,870

Includes:

- **Geographic Information Services - \$205,371**
 - Asset Management
 - Mapping
 - Land Records



2017 Budget Discussions



Financial Services Overview

Financial Services - Budget \$984,870

Includes:

Information Technology - \$372,826

- Staff and Council support for all IT needs
- Business applications, technical infrastructure, and network security
- Desktop, laptop, mobile, network and communication hardware
- Computer operating systems, programs, and applications
- Supervision of the IT augmentation contractor
- Closely integrated with GIS and Records Management



2017 Budget Discussions



Financial Services Overview

Financial Services

budget change of \$35,960 due to:

- Staffing not reflective of service level demands
- In house wastewater operations has resulted in the District going from one network location to eight (including lift stations) and a 24/7 work environment.
- New parks location at Kaltasin has added another network site to the District's growing IT infrastructure environment.
- Additional IT support will mitigate current risk
- Offset by cost allocations to Sewer Fund



2017 Budget Discussions



Debt and Transfers



2017 Budget Discussions



Debt and Transfers Overview

Debt Servicing \$1,329,789

- Includes MFA loans for Sewer, Fire Hall, Property Purchase
- New \$1,000,000 MFA loan proposed for Road Resurfacing. Annual debt servicing cost of \$205,854 over 5yrs.
- Change of \$143,770 in MFA loan for Property Purchase due to full year impact of loan (5 yr term)



2017 Budget Discussions



Debt and Transfers Overview

Transfers to Reserves \$1,041,763

- Fire Equipment Reserve contributions of \$100,000 now covered in operating budget
- Capital Works Reserve decrease of \$50,000 in 2017-2018, reinstated in 2019-2021. Total investment over 5yrs of \$330,000.
- Future Policing Costs Reserve increased to smooth impact of future contract increase (90% versus 70%)
- Capital Asset Replacement Reserve decrease of \$198,000 in 2017 – 2018, replaced in 2019 - 2021. Total investment over 5yrs of \$1,040,000.



2017 Budget Discussions

